

**New Brunswick Association of Dietitians
Draft Financial Statements
For the period ending March 31, 2021**

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New Brunswick Association of Dietitians

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**New Brunswick Association of Dietitians
Draft Statement of Financial Position as at March 31, 2021**

	2021	2020
Assets		
Cash and GICs	332,855	271,108
Prepays	1,072	965
Total assets	333,927	272,073
Liabilities		
Accounts payable and accrued liabilities (note 5)	10,775	7,792
Deferred membership revenue	149,743	96,909
Total liabilities	160,518	104,701
Members' Equity		
Unrestricted	173,409	167,372
Total members' equity	173,409	167,372
Total liabilities and members' equity	333,927	272,073

**New Brunswick Association of Dietitians
Draft Statement of Operations
For the period April 1, 2020 to March 31, 2021**

	Budget 2020/2021	2021	2020
Revenues			
Memberships	154,050	156,756	150,213
Examination fees	14,250	10,090	12,075
Investment income	2,100	2,608	2,888
Application and assessment fees	1,500	3,000	1,750
Other	400	6,176	1,375
Total revenues	172,300	178,630	168,301
Expenses			
Wages and benefits	92,005	101,375	85,586
Office (note 4)	25,475	25,044	20,760
Committees (note 3)	22,800	1,180	16,203
Examination costs	14,250	10,030	11,701
Legal and accounting	13,600	16,565	10,348
Board expenses (note 1)	11,000	5,925	8,697
Information Technology	7,905	9,708	9,186
Registrar (note 2)	5,565	805	5,631
Alliance fees	2,000	1,961	1,995
Total expenses	194,600	172,593	170,107
Excess (deficiency) of revenue over expenses	(22,300)	6,037	(1,806)

**New Brunswick Association of Dietitians
Draft Statement of Changes in Members' Equity
Year ended March 31, 2021**

	2021	2020
Balance, opening	167,372	169,178
Excess (deficiency) of revenue over expenses	6,037	(1,806)
Balance, closing	173,409	167,372

**New Brunswick Association of Dietitians
Notes to the Draft Financial Statements
March 31, 2021**

	Budget	2021
1. Board expenses		
Travel	4,500	-
Honorariums	2,800	2,700
Liability insurance	1,350	1,418
Education	1,700	1,670
Meals	600	-
AGM	-	80
Service recognition	50	57
	11,000	5,925
2. Registrar expenses		
Travel	3,200	-
Education	1,200	26
Meals	600	223
Insurance	565	556
	5,565	805
3. Committees		
Ad Hoc Legislation	12,300	-
Special Project - KCAT	10,000	-
Strategic Plan	500	1,180
<i>KCAT - Knowledge and Competency Assessment Tool</i>	22,800	1,180
4. Office expenses		
Rent	12,420	12,420
Credit card fees	4,000	3,992
Telephone, Pragmatic, Zoom	2,200	1,755
Translation	5,055	2,701
Interest and bank charges	500	510
Supplies	1,000	3,327
Postage	300	339
	25,475	25,044

**New Brunswick Association of Dietitians
Notes to the Draft Financial Statements
March 31, 2021**

	2021	2020
5. Accounts payable and accrued liabilities		
Accounting accrual	4,000	4,000
March payroll remittance	4,076	2,163
Visa	2,057	1,228
Trade payables	642	401
	10,775	7,792