

Motion 12.4 By-Law XIV Amendments – Finances (annual fees to include inflation cost)

By-Law/Section	Name	Amendment under Review	Rationale/Consideration
By-Law XIV	FINANCES		
2.	Fees	<p><u>By inserting the following after section 2.3, paragraph c):</u></p> <p>d) effective for the annual fee payable for the registration year commencing April 1, 2023, the annual fee shall be increased each and every registration year by the greater of</p> <p>i) two percent (2%) of the annual fee payable for the previous registration year, rounded up to the nearest dollar; or</p> <p>ii) a percentage of the annual fee payable for the previous registration year equal to the increase, if any, of the Canadian Consumer Price Index (CPI) for the Province of New Brunswick for the 12 months ending on December 31 of the second calendar year preceding the beginning of the registration year for which the annual fee is payable, rounded up to the nearest dollar. (CPI: Statistics Canada Table 18-10-0004-02 Consumer Price Index by geography, all-items, monthly, percentage change, not seasonally adjusted).</p>	<p><i>Please also consult the document entitled "Detailed Rationale for Registration Fee Increase".</i></p> <p>Over the past four years, NBAD has made great efforts to cut costs and save funds whenever possible. However, the general rise in prices is inevitable.</p> <p>Operating costs (bank fees, liability insurance, professional services such as legal and accounting, meeting costs, etc.) continue to grow and project involvement at the provincial and national level are important opportunities for NBAD. Increasing the annual membership fee in line with two percent (2%) of the annual fee or equal to the CPI will cover these costs to ensure that NBAD can remain an active partner in national and provincial organizations and move the strategic plan projects forward.</p>



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		<p>For example, for the annual fee payable for the registration year commencing April 1, 2023, the applicable New Brunswick CPI increase, if greater than two percent (2%), is the percentage for the 12 months ending on December 31, 2021.</p>	

Note: Changes or additions are indicated in red.

Reference: [New Brunswick Association of Dietitians By-Laws](#), revised May 22, 2020.